

Financial Condition of Montgomery County.

JUNE 10, 1905.

INTEREST-BEARING OBLIGATIONS.

	Dr.	Cr.
Lex'ton & Big San- dy R. R. Bonds	\$ 73000 00	
Cash to credit Sink- ing Fund for same		
and interest in Re- ceiver's hands . . .	\$5787 25	
Turnpike Bonds . . .	31000 00	
Cash to credit Sink- ing Fund for same		
Treasurer's hands . . .	2232 48	
Purchase Money Vouchers for pur- chase price of Turnpikes . . .	6298 15	
Interest due to July 1, 1905 . . .	433 00	
Totals . . .	\$110741 15	\$8019 73

FLOATING OBLIGATIONS.

Outstanding vouchers issued on miscella- neous claims, payable out of Gen. Fund . . .	\$ 836 30
Payable out of Levy 1905 . . .	4886 38
Cash in Treasurer's hands to credit of General Fund . . .	\$2459 19
cash in hands County Clerk . . .	337 76
Turnpike vouchers for repairs, payable out of Levy 1904 . . .	4795 63
Payable out of Levy 1905 . . .	7284 61
Cash to credit to Turn- pikes in Treasurer's hands . . .	112 76
Total Floating Obliga- tions, all kinds . . .	\$17502 92
Cash to credit General Fund and Turnpikes and in hands of Co. Clerk . . .	\$2909 71
The levy of 1905 is now in the Sheriff's hands for collection.	

INDEBTEDNESS CONTRACTED FOR, BUT NO VOUCHERS ISSUED.

On account of Coops pike, payable out of General County Levy 1905 . . .	\$ 7373 00
Interest of . . .	343 50
Cash to credit of Bridge Fund in Treas. hands . . .	\$388 86
Mary G. Anderson, salary as County Sup't to July 1, 1905 . . .	300 00

On July 1st there was owing some small
amounts for work done on pikes for which
no vouchers had been issued at that date,
and there is a considerable quantity of
broken rock, paid for but unspread, on
many of the pikes.

For vouchers issued see reports of S. S.
Stockley and W. W. Eubank and the sup-
plemental report of W. W. Eubank for
vouchers issued since July 1st.

The turnpike fund should be credited
with \$1255 06, being amount of that
fund's proportion of Railroad Franchise
tax collected prior to July 1, 1905, and
which had not at said time been credited
to said fund.

Since July 1, 1905, the County Treas-
urer reported that he had paid of the out-
standing unpaid 1904 turnpike vouchers
the sum of \$2515 73, leaving unpaid at
this time only the sum of \$2643 90.

When the pikes were purchased, which
was in the fall and winter of 1897, interest-
bearing vouchers were issued therefor
and there was not a dollar on hand to pay
for them or to do any repairing what-
ever, and no money could be obtained
for turnpike purpose till the levy of 1898
was collected, which was in the fall of
1898.

Anticipating free pikes practically nothing
had been done on them in the way of
repairs by the turnpike companies for a
long time, many of them probably a year
or more. With no money on hand, in
order to do any repairing at all it was
necessary to anticipate the levy for that
purpose and issue voucher against the
fund to be collected.

When the county commenced to pur-
chase the pikes in fall of 1897 it commen-
ced to anticipate the levies of the succeed-
ing years and thousands of dollars of
vouchers were issued in Judge O'Rear's
administration payable out of the levies
of 1898, and succeeding years of 1899,
1900 and 1901.

This has been the custom ever since, as
the county has never been able to catch
up. And the increased travel and conse-
quent increased wear and tear have made
the necessary repairs greater.

The Magistrates controlled the pikes
till April, 1904, at which time Mr. R. S.
Stockley and W. W. Eubank were elected
Supervisors for period of two years each
and the work divided. At the time they
took charge in April, 1904, and up to that
time there had been vouchers issued for
work done by the Magistrates in the sum
of \$2480 82, payable out of 1904 levy, and
considerable work was left unpaid for by
them, and the Supervisors had vouchers
issued on the o. k'd. orders of Magistrates
for \$2446 95 for this work. The sum of
\$1011 94 of 1904 levy was issued by order
of the Supervisors for their respective
pikes on contracts made by them, and on
some contracts made by some of the Mag-
istrates, which the Supervisors carried out
and got the benefit of. The item \$284 61
of vouchers payable out of levy of 1905
represents vouchers issued for work done
up to July 1, 1905, on various pikes.

It has been the practice of Magistrates
when in charge to commence the expen-
diture of the turnpike fund about the first
of the year, and this practice was continu-
ed by the Supervisors.

The Supervisors have each presented to
the Court a separate detailed report show-
ing the work done by each, the cost of kind
of work and its character, the cost of same,
and to whom voucher thereto was issued,
and these reports will be published in full.

These reports show that there is a con-
siderable quantity of metal broken and
paid for and unspread on many of the
pikes, and that this, when spread, with
comparatively small additional amounts
spent, will carry many of them through
the winter, and we estimate there will be
sufficient funds arising from the turnpike
levy of 1905 to pay outstanding indebted-
ness and also to make such repairs as are
necessary to carry the pikes through the
winter.

On July 1, 1905, W. W. Eubank has
only had vouchers issued for \$868 17 payable
out of 1905 levy for all the pikes in
the county.

The item of \$4586 38 of miscellaneous
vouchers issued against the general county
levy of 1905 represents the amount of
outstanding vouchers issued by the Fiscal
Court at April, 1905, for general expense,
salaries, paupers, &c. We estimate that
when this and also the remaining claims
to be allowed are paid that there will be a
considerable surplus in this fund, at least
several thousand dollars, which surplus,
at the end of the fiscal year, can be used
to pay any obligation of the county out-
standing.

Since the pikes were purchased the
county has paid on purchase price thereof,
including some interest, the sum of \$21,
521 04, of which sum \$20693 75 was paid
out of the turnpike fund, leaving outstanding
the purchase price amounting, with
interest to July 1, to \$6741 15. There is
in the same time been paid Court House
Bonds amounting to \$6000 and interest.
Also \$6000 E. L. & B. S. Railroad bonds.
The bridge at Howard's Mill, costing
\$5,625, has been erected and paid for; also
the following improvements at Court-
house and jail made and paid for:
Heating apparatus at C. H. . . . \$1585 co
Additional file cases in County
and Circuit Clerk's offices 419 45
Cells in jail steel-lined 430 00
Water closets put in jail 404 35
Circuit Clerk's office indexed 750 00
Book Typewriter County Clerk's
office 175 00
and Circ't Clerk's office 419 45
Female Department at jail 943 05
bestories many other useful improvements

The \$73000 of E. L. & B. S. Bonds are
not due till 1933, but are optional with us
now to take up, and a committee has the
matter in hand to refund same at a lower
rate of interest. The committee consists
of the County Judge, County Attorney,
Esq. Thompson, R. G. Kern and Jno. G.
Winn. The committee has had several
offers but has not deemed it advisable as
yet to acc't pty of them, believing better
terms could be secured by waiting.

We are confident and thoroughly satis-

fied that when the present tax levy now

in hands of Sheriff is collected and paid

over there will be ample money on hand

in the various funds to take up and pay

every dollar of the floating indebtedness

of the county issued and to be issued for

every purpose and still have a surplus in

the Treasury.

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TURNPIKE VOUCHERS ISSUED BY MAGI-
STRATES PRIOR TO APR. 6, 1904, AND
MADE PAYABLE OUT OF LEVY 1904

1542 T J Thomas	\$164 80	1769 T C Welch	\$100
1563 A Ramey	105 06	1770 T J Trimble	100
1568 John Welch	150	1771 W S Hisle	50
1574 Patrick & Denton	200 50	1772 J D Reid	150
1577 T C Welch	100	1773 Same	50
1581 Robert Lockridge	100	1774 John Swope	50
1593 Sam Davis	72	1775 Same	50
1594 Wes Harris	21 67	1776 Same	50
1595 Wm Willoughby	100	1777 Same	50
1596 C C Douglas	75	1778 Same	50
1597 Tom Carmody	90	1779 Same	50
1598 Henry Ledford	40 75	1780 Same	50
1599 Henry Ware	326 00	1781 Same	50
1600 T C Welch	100	1782 Same	50
1601 H Ware	25 80	1783 Same	50
1604 Joe Trimble	20 62	1784 Same	50
1605 T C Welch	59 02	1785 Same	50
1606 T C Welch	100	1786 Same	50
1607 Wm Willoughby	10	1787 Same	50
1608 S F McCormick	13 50	1788 Same	50
1609 Bruce Duff	44 80	1789 Same	50
1611 Joe Trimble	49	1790 Same	50
1612 Joe Douglas	50	1791 Same	50
1614 John Woods	80 40	1792 Same	50
1615 T C Welch	40 60	1793 Same	50
1616 Tom Carmody	31 50	1794 Same	50
1618 T C Welch	100	1795 Same	50
1619 John Welch	100	1796 Same	50
		1797 Same	50
		1798 Same	50
		1799 Same	50
		1800 Same	50
		1801 Same	50
		1802 Same	50
		1803 Same	50
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		1837 Same	50</td